

UNAUDITED STATEMENT TO THE NIGERIAN STOCK EXCHANGE FOR THE 3RD QUARTER ENDED DECEMBER 31, 2008

The Directors of ASO SAVINGS & LOANS PLC announce the unaudited results of the company for the 3rd Quarter ended December 31, 2008.

	3 RD QUARTER ENDED 31 st Dec, 2008 N'000	3 RD QUARTER ENDED 31 st Dec, 2007 N'000	GROWTH
GROSS EARNINGS	7,902,345	6,214,598	27
PROFIT BEFORE TAX	1,734,999	972,280	78
ESTIMATED TAXATION	(520,500)	(291,684)	78
PROFIT AFTER TAX	1,214,499	680,596	78

The third quarter recorded 27% and 78% growth in gross earnings and profit before tax respectively when compared with December 2007.

The Board of Directors is confident that barring any unforeseen circumstances, ASO's present performance would be sustained for the remaining part of its current financial year.

Dated this 9th day of January, 2009

BILKISU RIMI COMPANY SECRETARY