



**UNAUDITED STATEMENT TO THE NIGERIAN STOCK EXCHANGE
FOR THE 1ST QUARTER ENDED JUNE 30, 2009**

The Directors of ASO SAVINGS & LOANS PLC announce the unaudited results of the company for the 1st Quarter ended June 30, 2009

	1ST QUARTER ENDED JUNE 30, 2009	1ST QUARTER ENDED JUNE 30, 2008	GROWTH
	N'000	N'000	%
GROSS EARNINGS	2,329,517	2,419,041	-4
PROFIT BEFORE TAX	302,385	963,690	-69
ESTIMATED TAXATION	(90,715)	(289,107)	-69
PROFIT AFTER TAX	211,669	674,583	-69

The first quarter recorded drop in gross earnings of 4% and profit before tax of 69% when compared with June 2008.

The Board of Directors is confident that barring any unforeseen circumstances, ASO's present performance would improve for the remaining part of its current financial year.

Dated this July 15, 2009

**BILKISU RIMI
COMPANY SECRETARY**