

INTERNET BANKING AGREEMENT ELECTRONIC FUND TRANSFERS

Type of Transfers You may access your accounts by computer using your username and one time password generated from your token to: transfer funds from current to current account(s)– transfer funds from current to savings account(s)

Internet Banking Enquiry

You can get information about your current and savings account balances, deposits and withdrawals in the last statement cycle

Limitations on Frequency of Transfers there will be no limit for same account transfers e.g. transfers from my checking account to savings account and vice versa, but there will be a limit of N250,000.00 per day irrespective of numbers of transfers

Periodic Statements You will get a monthly account statement from us for your current checking and savings accounts. You will get a monthly account statement from us for your accounts, unless there are no transfers in a particular month, in any case, you will get a statement at least quarterly. However, using the internet banking facilities you may view or print your account statements for your own use.

Your Rights and Liabilities The security of your transactions is very important to us. Use of the Internet Banking services will therefore require a username and password (which is provided by the token). If you lose or forget your token, please contact us during normal business hours (Mondays – Fridays from 8:00 a.m. to 5:00 pm) at 094611587. You agree that if you give your token to someone else, you are authorizing them to act on your behalf, and we may accept any instructions they give us to make transfers or otherwise use the Internet Banking services. We do not assume any other liability or otherwise guarantee the security of information in transit to or from our facilities. Please note that we reserve the right to (1) monitor and/or record all communications and activity related to the Internet Banking services; and (2) require verification of all requested transfers in the manner we deem appropriate before making the transfer (which may include written verification by you). You agree that our records will be final and conclusive as to all questions concerning whether or not your token was used in connection with a particular transaction. If any unauthorized use of your token or password occurs you agree to (1) cooperate with us and appropriate law enforcement authorities in identifying and prosecuting the perpetrator; and (2) provide reasonable assistance requested by us in recovering any unauthorized transfer of funds. Notify us immediately if you believe your token has been lost or stolen.

The bank's liabilities

The bank shall not be held liable for all actions, costs and proceedings in relation to this agreement.

WE CANNOT ACCEPT NOTIFICATION OF LOST OR STOLEN TOKEN OR UNAUTHORIZED TRANSFERS VIA E-MAIL

Customer acknowledges that he/she has reviewed this Customer Agreement, understands the terms and conditions set forth herein, and agrees to be bound hereby.

Indemnification Customer, in consideration of being allowed access to the Internet Banking services, agrees to indemnify and hold the Bank harmless for any losses or damages to the Bank resulting from the use of the Internet Banking services, to the extent allowed by applicable law.